



PALO VERDE COLLEGE
WHERE KNOWLEDGE TAKES ROOT AND OPPORTUNITY GROWS

Tentative Budget
2018-2019

**Palo Verde Community College District
General Funds, Unrestricted
2017-18 Tentative Budget**

FUND 11

Beginning Balance		\$	2,751,056
State Revenue (Based on 2070 FTES)			
State Apportionment*	\$12,328,437		
EPA Funds	\$2,243,787		
Deficit Factor (.00%)	\$0		
Lottery	\$303,216		
COLA (2.71%)	\$314,897		
CalGrants	\$75,000		
Part-Time Faculty Allocation	93,800		
Total State Revenue	\$15,359,137		
Local Revenue:			
Property Taxes	1,617,731		
Interest	6,500		
Other/Student Fees (County Reports)	450,995		
Student Fees (AZ, Out-of-State)	14,181		
Court Restitution	5,000		
Miscellaneous Revenue	8,500		
Total Local Revenue	2,102,907		
Total Projected Income		\$	17,462,044
Total Projected Expenses		\$	17,345,993
Change in Fund Balance		\$	116,051
 Projected Ending Balance		 \$	 2,867,107
 Contingency			 16.53%

*Includes expected 2.71% base funding increase

**Palo Verde Community College District
General Funds, Unrestricted
2017-18 Tentative Budget**

Fund 11

		<u>2018-19 Tentative Budget</u>
1000	Certificated Salaries:	
	Administration	828,299
	Certificated	3,887,633
	Board	38,323
	Total Certificated Salaries	\$ 4,754,255
2000	Classified Salaries:	
	Classified F/T	1,354,598
	Classified P/T	372,256
	Classified Administration	346,601
	Classified Management/Confidential	941,981
	Total Classified Salaries	\$ 3,015,436
3000	Benefits:	
	H&W Benefits	
	Instructional	681,055
	Non-Instructional	676,726
	Retirement & Taxes	
	Instructional	853,503
	Non-Instructional	774,323
	SERP	36,617
	Total Benefits	\$ 3,022,224
4000	Supplies and Materials:	191,368
5000	Operating Expenses and Services:	
	Operating Expenses	2,288,081
	Utilities	394,251
	Instructional Service Agreements/proctors	1,250,000
	Legal	197,000
	Total Operating Expenses and Services	\$ 4,129,332

**Palo Verde Community College District
General Funds, Restricted
2017-18 Tentative Budget**

Objects	Financial Aid 2018-19 Budget	EOPS 2017-18 Budget	CARE 2018-19 Budget	DSPS 2017-18 Budget	CAW 2018-19 Budget	Student Success 2017-18 Budget
Revenue	\$ 160,884	\$ 503,952	\$ 63,548	\$ 172,261	\$ 134,555	\$ 659,505
1000	-	140,646	-	68,137	-	236,049
2000	84,803	66,978	12,918	58,176	63,999	193,007
3000	55,752	63,302	8,527	43,976	26,039	177,566
4000	8,251	10,229	2,680	1,972	3,000	25,503
5000	12,078	11,325	2,200	-	8,000	27,380
6000	-	-	-	-	-	-
7000	-	211,472	37,223	-	33,517	-
Total	160,884	503,952	63,548	172,261	134,555	659,505
Change in Fund Balance	\$0	\$0	\$0	\$0	\$0	\$0

**Palo Verde Community College District
General Funds, Restricted
2017-18 Tentative Budget**

Student Success-Non Credit 2018-19 Budget	Student Equity 2018-19 Budget	Equal Employment Opportunity 2018-19 Budget	TANF 2018-19 Budget	FSEOG 2018-19 Budget	Federal Work Study 2018-19 Budget	Pell 2018-19 Budget
\$ 44,908	\$ 250,000	\$ 50,000	\$ 27,704	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	62,854	-	-	-	-	-
-	27,417	-	-	-	-	-
3,700	89,843	5,000	8,000	-	-	-
41,208	69,886	45,000	3,163	-	-	-
-	-	-	-	-	-	-
-	-	-	16,541	-	-	-
44,908	250,000	50,000	27,704	-	-	-

\$0 \$0 \$0 \$0 \$0 \$0 \$0

**Palo Verde Community College District
General Funds, Restricted
2017-18 Tentative Budget**

Strong Workforce 2018-19 Budget	Basic Skills 2018-19 Budget	Career Tech 2018-19 Budget	ABE 2018-19 Budget	Perkins 2018-19 Budget	Lottery 2018-19 Budget	
\$ 391,118	\$ 157,153	\$ 41,377	\$ 773,016	\$ 137,644	\$ 94,788	\$ 3,662,413
-	38,628	24,620	65,742	47,791	-	\$ 621,613
71,916	15,720	-	90,510	-	-	\$ 720,881
39,664	4,303	11,068	44,965	21,486	-	\$ 524,065
9,254	7,687	1,305	67,626	31,722	69,788	\$ 345,560
81,318	90,815	4,384	459,269	9,762		\$ 865,788
188,966	-	-	44,904	26,883	25,000	\$ 285,753
-	-	-	-	-		\$ 298,753
391,118	157,153	41,377	773,016	137,644	94,788	\$ 3,662,413

\$0 \$0 \$0 \$0 \$0 \$0 \$ -

**Palo Verde Community College District
Child Development Center
2017-18 Tentative Budget**

Projections

Fund 33

2018-19
Tentative Budget

Revenue

Federal	\$36,000
State	356,611
Local	10,600
Total Revenue	\$403,211
Total Available Funds	\$403,211

Expenditures

Certificated Salary	\$0
Classified Salaries	266,902
Employee Benefits	105,056
Supplies and Materials	20,873
Operating Expenses and Services	10,380
Capital Outlay	0
Total Expenditures	\$403,211

**Palo Verde Community College District
Capital Projects
2017-18 Tentative Budget**

Projections

Fund 41

2018-19
Tentative Budget

Beginning Balance

\$2,975,241

Revenue

Interest

7,500

Calvary Chapel

22,448

Total Revenue

29,948

Expenditures

Renovations

\$500,000

Improvements

500,000

Total Expenses

1,000,000

Ending Balance

\$2,005,189

**Bond
Capital Projects
2017-18 Tentative Budget**

Projections

Fund 43

2018-19
Tentative Budget

Beginning Balance

\$1,955,794

Bond Revenue

Interest

17,000

Bond Expenditures

Site Renovations

1,972,794

Total Expenditures

1,972,794

Ending Balance

\$0

**Palo Verde Community College District
Bookstore Fund
2017-18 Tentative Budget**

Projections

Fund 51

2018-19
Tentative Budget

Beginning Balance

\$290,122

Revenue

Local Sales

\$1,260

Total Revenue

\$1,260

Expenditures

Other Operating Expenses

Total Expenditures

\$0

Change in Fund Balance

\$1,260

Ending Balance

\$291,382

**Palo Verde Community College District
Insurance Fund
2017-18 Tentative Budget**

Projections

Fund 61

	<u>2018-19 Tentative Budget</u>
Beginning Balance	\$1,606,834
Revenues:	
Interest	1,260
Total Available Funds	\$1,608,094
<u>Expenditures</u>	
Per Board Resolution Employee Benefits	0
Ending Balance	\$1,608,094

(Transfer per Board Resolution 05-09 B-64 dated June 29,2005)

**Palo Verde Community College District
Student Financial Aid Fund
2017-18 Tentative Budget**

Projections

<u>Fund 74</u>	<u>2018-19 Tentative Budget</u>
<u>Revenue</u>	
Federal	\$2,717,986
State	12,014
District	
Total Revenue	\$2,730,000
Total Available Funds	\$2,730,000
Student Outgo	\$2,730,000

**Palo Verde Community College District
Summary
2018-19 Tentative Budget**

Funds	11 General Fund Unrestricted	12 Restricted	33 Child Development	41 Capital Projects	43 Bond Fund	51 Bookstore	61 Benefits Fund	74 Financial Aid	Grand Total
Beginning Balance	\$ 2,751,056	\$ 1,401,586	\$ -	\$ 1,005,749	\$ 1,955,794	\$ 291,913	\$ 1,617,680	\$ -	\$ 9,023,778
Revenues									
Federal	-	528,762	36,000	-	-	-	-	2,717,986	3,282,748
State	15,359,137	3,133,651	356,611	-	-	-	-	12,014	18,861,413
Local/Interest	2,102,907	-	10,600	29,948	17,000	1,260	1,260	-	2,162,975
Total Revenues	17,462,044	3,662,413	403,211	29,948	17,000	1,260	1,260	2,730,000	24,307,136
Expenditures									
1000 Certificated Salaries	4,754,255	621,613	-	-	-	-	-	-	5,375,868
2000 Classified Salaries	3,015,436	720,881	266,902	-	-	-	-	-	4,003,219
3000 Employees Benefits	3,022,224	524,065	105,056	-	-	-	-	-	3,651,345
4000 Supplies	191,368	345,560	20,873	-	-	-	-	-	557,801
5000 Contract Services	4,129,332	865,788	10,380	-	-	-	-	-	5,005,500
6000 Capital Outlay	2,123,378	285,753	-	1,000,000	1,972,794	-	-	-	5,381,925
Total expenditures	17,235,993	3,363,660	403,211	1,000,000	1,972,794	-	-	-	23,975,658
Student Outgo	110,000	298,753	-	-	-	-	-	2,730,000	3,138,753
Other Outgo	-	-	-	-	-	-	-	-	-
Contingency	-	-	-	-	-	-	-	-	-
Total Other	110,000	298,753	-	-	-	-	-	2,730,000	3,138,753
Change in Fund Balance	116,051	-	-	(970,052)	(1,955,794)	1,260	1,260	-	(2,807,275)
Ending Balance	2,867,107	1,401,586	-	35,697	-	293,173	1,618,940	-	6,216,503